



CPD from the Institute of Accounting Technicians.
Strong Leadership for the 21st Century.

Certificate in

ISLAMIC FINANCE

Course Programme
Effective January - December 2010

IAT

Institute of Accounting Technicians

Introduction to Islamic Finance

Islamic Finance has become one of the world's fastest growing financial sectors as investors show an increasing desire for a variety of Islamic financial instruments. From Kuala Lumpur to Dubai, from Los Angeles to London, some 300 Islamic banks and other financial institutions are operating in some 50 countries, with total assets that top USD400 billion.

The Institute of Accounting Technicians hopes to build on the success of Islamic Banking in mostly Muslim countries, as well as European and North American countries that have sizable Muslim populations. By completing this course a financial advisor will be in a very good position to offer consulting services to Muslims and Islamic Financial Institutions.

The certificate in Islamic Finance will provide a basis of sound theoretical knowledge and combined with professional experience will provide an excellent basis for planning opportunities.

Program objectives and structure

A dissertation or consultancy project of not more than 15,000 words or four hour examination covering the following topics:

Financial Accounting Statements

- Objective of Financial Accounting for Islamic Banks and Financial Institutions.
- Concepts of Financial Accounting for Islamic Banks and Financial Institutions.

Financial Accounting Standards

- General Presentation and Disclosure in the Financial Statements of Islamic Banks and Financial Institutions.
- Murabaha and Murabaha to the Purchase Orderer.
- Mudaraba Financing.
- Musharaka Financing.
- Disclosure of Bases for Profit Allocation Between Owners' Equity and Investment account Holders.
- Equity of Investment Account Holders and Their Equivalent.
- Salam and Parallel Salam.
- Ijarah and Ijarah Muntahia Bittamleek.
- Zakah.
- Istisna'a and Parallel Istisna'a.
- Provisions and Reserves.
- General Presentation and Disclosure in the Financial Statements of Islamic Insurance Companies.
- Disclosure of Bases

Auditing

- Objectives and Principles of Auditing
- The Auditors Report
- Terms of Audit Engagement
- Testing by an External Auditors for Compliance with Shaffa Rules and Principles.

Governance

- Shari'a Supervisory Board: Appointment, Composition and Report.
- Shari'a Review.
- Internal Shari'a Review.

Ethics

- Code of Ethics for Accountants and Auditors of Islamic Financial Institutions.

Examination available world-wide.

PASS MARK : 70%

For further information about this course please contact us at:

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CANADA

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www.instituteofat.org



APPLICATION FORM

Title * Mr / Mrs. / Ms. / Miss

Name

Address

Home
TelephoneCell
NumberOffice
TelephoneEmail
AddressFAX
Number

Occupation

Position

ACADEMIC QUALIFICATION (in reverse chronological order)

Please state qualifications relevant to the programme/course entry requirements you are applying for and attach the relevant proof of qualifications.

| Institution | Award Received | Dates of attendance (From / To) | Part-time or Full-time |
|----------------------|----------------------|------------------------------------|---------------------------|
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EMPLOYMENT HISTORY (in reverse chronological order)

| Name of Employer | Job Title | Date (From / To) |
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